



Name of listed firm: Nojima Corporation

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Announcement Regarding Upward Revision of Earnings Forecasts

Nojima Corp. ("the company" thereafter) announces that it has revised the consolidated earnings forecasts for FY2015 ending March 31, 2016 disclosed on May 7, 2015 as stated below, in view of the latest earnings trends.

1. Revision of Earnings Forecasts

(1) Revision of the consolidated earnings forecasts for the six-month period ending September 30, 2015 (from April 1, 2015 to September 30, 2015)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of the parent company	Net income per share
Previous forecast (A)	(million yen) 214,000	(million yen) 3,500	(million yen) 3,800	(million yen) 3,050	(yen) 64.55
Latest forecast (B)	214,000	4,700	4,800	3,650	77.01
Difference (B - A)	±0	+1,200	+1,000	+600	
Difference ratio	±0%	+34.3%	+26.3%	+19.7%	
(Ref)Performance of the previous 2 nd quarter(the six-month period ended September 30, 2015)	101,814	1,553	2,285	1,472	31.14

Note: The Company implemented a 1:2 stock split with the effective date set for July 1, 2015, thereby assuming the stock split occurred in the previous fiscal year beginning to calculate net income per share.

(2) Revision of the consolidated full-year earnings forecasts for FY2015 ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of the parent company	Net income per share
Previous forecast (A)	(million yen) 452,000	(million yen) 11,000	(million yen) 11,500	(million yen) 9,150	(yen) 193.64
Latest forecast (B)	452,000	12,200	12,500	9,750	205.72
Difference (B - A)	±0	+1,200	+1,000	+600	
Difference ratio	±0%	+10.9%	+8.7%	+6.6%	
(Ref)Performance of the previous period (FY2015 ended March 31, 2015)	244,067	6,472	6,736	3,578	75.62

Note: The Company implemented a 1:2 stock split with the effective date set for July 1, 2015, thereby assuming the stock split occurred in the previous fiscal year beginning to calculate net income per share.

2. Background of Revision

Although net sales remained an expected transition, there was an improvement of gross profit margin for the three-month period ended June 30, 2015, and thereby leading a large increase in operating income, ordinary income, and net income attributable to shareholders of the parent company.

Since the expectation for both consolidated earnings forecasts for the six months ending September 30, 2015 and full-year earnings forecasts for FY2015 ending March 31, 2016 are more than former forecasts taking into account for excess of operating income, ordinary income, and net income attributable to shareholders of the parent company, the Company revised earnings forecasts as stated above.

Note: The above projections were prepared based upon information available to the Company at the time the projections were announced. Actual results may differ from the projected figures depending on various factors in the future.