



Consolidated Financial Results for the Nine-month Period Ended December 31, 2025 (Japanese accounting standards)

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Name of listed firm: Nojima Corporation

Listed on the Tokyo Stock Exchange

Code No.: 7419

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Scheduled start date of dividend payments: -

Supplemental materials on quarterly financial results: No

Briefing session on quarterly financial results for analysts: No

(Amounts are rounded down to the nearest million yen.)

1. Consolidated financial results for the fiscal year ended December 31, 2025 (April 1, 2025 - December 31, 2025)

(1) Consolidated results of operations

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		EBITDA		Net income attributable to shareholders of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine-month Period ended December 31, 2025	713,928	15.8	40,611	25.0	45,040	29.4	63,426	16.7	29,192	26.5
Nine-month Period ended December 31, 2024	616,318	9.9	32,501	52.7	34,794	50.2	54,332	31.6	23,076	62.3

Note: Comprehensive income: Nine-month Period ended December 31, 2025: 36,697 million yen (32.0%)
Nine-month Period ended December 31, 2024: 27,807million yen (83.6%)

• For detailed information, including definitions and methods used to calculate indicators, see p. 2, "1. Qualitative Information on Quarterly Consolidated Financial Performance: (1) Explanation of operating results."

	Net income per share	Diluted net income per share
	Yen	Yen
Nine-month Period ended December 31, 2025	100.98	93.88
Nine-month Period ended December 31, 2024	79.59	76.43

Note: The Company carried out a stock split of common stock at a ratio of three shares for every one share, effective October 11, 2025. Net income per share and diluted net income per share are calculated, assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2025	578,175	239,767	40.4	805.86
As of March 31, 2025	623,810	208,307	32.4	703.46

Reference: Equity: As of December 31, 2025: 233,687million yen As of March 31, 2025: 202,143million yen

Note: The Company carried out a stock split of common stock at a ratio of three shares for every one share, effective October 11, 2025. Net assets per share are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended March 2025	—	20.00	—	25.00	45.00
FY ended March 2026	—	23.00	—	—	—
FY ending March 2026 (planned)	—	—	—	8.00	—

Note: Revisions to the most recently announced dividend forecast: No

Breakdown of the dividend for the FY ended March 2025: Regular dividend: 23.00 yen, 30th anniversary commemorative dividend for stock listing: 2.00 yen. The Company carried out a stock split of common stock at a ratio of three shares for every one share, effective October 11, 2025. The forecast for the year-end dividend per share for the fiscal year ending March 2026 reflects the amount considering this stock split, and the total annual dividend is listed as "—". The year-end dividend per share for the fiscal year ending March 2026, without considering the stock split, would be 24 yen, and the total annual dividend per share would be 47 yen.

3. Forecasts of consolidated financial results for the fiscal year ending March 2026 (April 1, 2025 - March 31, 2026)

(Percentages indicate changes from the previous year for full-year forecasts.)

	Net sales		Operating income		Ordinary income		EBITDA		Net income attributable to shareholders of the parent company		Net income per share
Full-year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	930,000	9.0	56,000	15.8	60,000	17.2	83,000	11.8	40,000	23.9	137.94

Note: Revisions to the most recently announced consolidated earnings forecast: No

The Company carried out a stock split of common stock at a ratio of three shares for every one share, effective October 11, 2025. The net income per share in the consolidated earnings forecast (full-year) for the fiscal year ending March 2026 reflects the impact of this stock split.

* Notes

(1) Significant changes in subsidiaries during this period

(changes in designated subsidiaries resulting in changes in the scope of consolidation):

Added: 7 company(ies) (name(s): Street Holdings Corporation and 6 other companies)

Removed: 7 company(ies) (name(s): MONEY SQUARE HOLDINGS, INC., MONEY SQUARE, INC., Street Holdings Corporation and 4 other companies)

Note: BCJ-59, Street Holdings Corporation, and its 3 subsidiaries were dissolved via an absorption-type merger with NJM2 Corporation as the surviving company on December 1, 2025. On the same date, the surviving company, NJM2 Corporation, changed its trade name to Street Corporation.

(2) Application of special accounting methods in the preparation of the quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

- | | |
|---|----|
| i. Changes in accounting policies due to revisions in accounting standards and other regulations: | No |
| ii. Changes in accounting policies for reasons other than i.: | No |
| iii. Changes in accounting estimates: | No |
| iv. Restatement of prior period financial statements: | No |

(4) Number of shares issued and outstanding (common stock)

i. Number of shares issued and outstanding at the end of the period (including treasury stock)	As of December 31, 2025	307,737,696shares	FY ended March 2025	307,737,696shares
ii. Number of shares of treasury stock at the end of the period	As of December 31, 2025	17,751,925shares	FY ended March 2025	20,383,305shares
iii. Average number of shares during the period	Nine-month Period ended December 31, 2025	289,077,459shares	Nine-month Period ended December 31, 2024	289,940,513shares

Note: The Company carried out a stock split of common stock at a ratio of three shares for every one share, effective October 11, 2025. The "Number of shares issued and outstanding at the end of the period," "Number of shares of treasury stock at the end of the period," and "Average number of shares during the period" are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year. The number of treasury shares at the end of the period includes the Company's own stock held in the ESOP trust accounts (2,815,500 shares for the third quarter of the fiscal year ending March 2026, and 4,010,700 shares for the fiscal year ended March 2025). Additionally, the Company's own stock held in the ESOP trust accounts is included in the treasury stock deducted in the calculation of the average number of shares during the period (cumulative) (3,416,182 shares for the nine-month period ended December 31, 2025, and 1,779,275 shares for the nine-month period ended December 31, 2024).

* Financial statements are not subject to audits by certified public accountants or auditing firms

* Explanation concerning the appropriate use of forecasts for business performance and other notes

Note on forward-looking statements:

Forecasts of business performance and other forward-looking statements in this release are based on information currently available and certain assumptions the Company deems reasonable at the time of preparation. They do not constitute a guarantee of future results. Actual results may differ materially from those of any forward-looking statements for various reasons.

○ Contents of attached documents

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Explanation of operating results

During the nine-month period ended December 31, 2025, the Japanese economy recovered moderately. While improvements in the employment and income environment and the effects of various policies are expected to support a moderate recovery, continued attention must be paid to the risk of an economic downturn due to the impact of U.S. trade policies, the potential impact of continued price increases on personal consumption, and fluctuations in financial and capital markets.

Under these circumstances, Team Nojima (*1) has aimed to be a strong team where each business combines its strengths to create synergy, with the ambition of contributing to society through digital products and services and has conducted "consulting-based sales" from the customer's perspective.

As a result, for the nine-month period ended December 31, 2025, net sales were 713,928 million yen (115.8% compared to the same period in the previous year), operating income was 40,611 million yen (125.0% compared to the same period in the previous year), ordinary income was 45,040 million yen (129.4% compared to the same period in the previous year), and net income attributable to shareholders of the parent company was 29,192 million yen (126.5% compared to the same period in the previous year). Net sales and operating income reached record highs. Ordinary income and net income attributable to shareholders of the parent company also reached record highs, excluding investment gains from the equity method applied to Suruga Bank Ltd. and others in the fiscal year ended March 2021. EBITDA (*2), which our Group regards as a key management indicator, was 63,426 million yen (116.7% compared to the same period in the previous year), marking a record high.

(*1) Nojima companies are referred to as "Team Nojima" based on the idea that they are a team that shares the common goal of "contributing to society and delighting customers" and demonstrating each other's strengths to achieve this.

(*2) EBITDA = Ordinary income + Interest expenses + Interest on bonds + Depreciation + Amortization of goodwill - Gain or loss on equity method investment

The situation for each segment is as follows.

Following the inclusion of VAIO Corporation in the scope of consolidation in the previous fiscal year, "Product business" was added to the reporting segments.

From the first quarter of the current consolidated fiscal year, the "Paid satellite broadcasting business," previously included in "Other," and "Street Holdings Corporation and its subsidiaries" (BCJ-59, Street Holdings Corporation, and its 3 subsidiaries were dissolved via an absorption-type merger with NJM2 Corporation as the surviving company on December 1, 2025, and the surviving company changed its trade name to Street Corporation), which were included in the scope of consolidation, have been added to the reporting segments as "Media business"

In accordance with this change, segment information for the previous nine-month period has been reclassified to the new reporting segment categories.

(Operation of digital home electronics retail stores)

In the home electronics retail industry, despite the impact of high prices, overall performance was solid due to winter bonus sales and replacement demand accompanying the end of "Windows 10" support.

Under these circumstances, we continued "consulting-based sales" tailored to customer needs. Promotional measures included "Black Friday" and campaigns using popular characters, which were well-received by many customers.

Regarding store development, we are proceeding with efficient store creation, including dominant expansion centered on the Tokyo metropolitan area, opening small-format stores, and optimizing existing stores, while working to provide a comfortable shopping environment using digital technology.

As a result, net sales were 245,619 million yen (109.6% year-on-year), and ordinary income was 15,187 million yen (105.5% year-on-year). Net sales reached a record high.

(Operation of mobile carrier stores)

In the carrier shop industry, customer retention of young people is becoming active due to measures such as "U22 discounts" by telecommunications carriers. In addition, there is a shift towards comprehensive life support proposals that provide convenience and peace of mind, close to customers' diverse needs in their daily lives, through initiatives to expand the "economic zone" by deepening peripheral fields such as finance and payment services starting from communication services.

Team companies continued store operations that delight customers by providing security-related services that lead to safety and peace of mind. We continue to focus on strengthening the organizational foundation through human resource development and improvement of customer service quality. We are also proceeding with the implementation of new measures in response to the amended Telecommunications Business Act enforced in December.

As a result, net sales were 285,459 million yen (107.1% year-on-year), and ordinary income was 18,165 million yen (161.8% year-on-year). Net sales and ordinary income reached record highs.

(Internet business)

As the importance of ultra-high-speed broadband as a daily life infrastructure increase, Nifty continues to challenge the realization of a comfortable communication environment for customers. As part of this, we developed a home line diagnosis app and obtained a patent. This system will be installed in the Nojima app this year, and we will strengthen cooperation with team companies to improve satisfaction with line quality through creating experiences where customers can feel the comfort of internet usage.

Meanwhile, Cecile promotes "product creation that stays close to customers." By disseminating examples of improvements based on customer feedback, we demonstrate a corporate stance of facing customers sincerely.

As a result, net sales were 54,920 million yen (103.6% year-on-year), and ordinary income was 5,078 million yen (96.4% year-on-year)

(Overseas business)

In Singapore, we carried out active promotional activities to coincide with the 60th anniversary of the nation's founding. We continue to proceed with new initiatives to encourage store visits, along with renovations of existing stores to delight customers.

In Malaysia, there are concerns about a decline in consumer behavior in the overall market due to the expansion of the scope of service and sales tax introduced in July this year. In COURTS' strength, its own installment credit, we have started a new plan system suitable for the product group provided and each region in consideration of customer needs. As a result, net sales were 64,580 million yen (106.1% year-on-year), and ordinary income was 629 million yen (136.1% year-on-year). Net sales reached a record high.

(Financial business)

On August 13, 2025, we transferred all issued shares of Money Square Holdings, Inc. and Money Square, Inc., excluding them from the scope of consolidation. As a result, the disclosure of the financial segment is scheduled to disappear in the next fiscal year.

The results prior to exclusion were net sales of 1,851 million yen (43.6% year-on-year) and ordinary income of 437 million yen (38.1% year-on-year).

(Product business)

Although there are concerns about a decrease in corporate demand due to a pause in replacement special demand accompanying the end of support (EOS) for Windows 10, VAIO maintains steady progress. While soaring market prices and supply shortages due to global tightness in memory demand have become apparent, VAIO has secured a stable supply system. Sales for individuals are progressing well, centered on Nojima stores. As a promotional measure, we jointly deployed Japan's first (*3) "Battery Warranty Service".

Additionally, following the change of Representative Director in December, we will further deepen synergy with team companies and aim for further growth under a solid cooperation system.

As a result, net sales were 47,482 million yen, and ordinary income was 3,751 million yen. Transitioning at the highest level in the past 10 years.

(*3) As a manufacturer's standard warranty (free incidental to the main unit) for notebook PCs for corporations and individuals sold in Japan, guaranteeing battery aging due to use exceeding one year. As of November 2025, researched by Stella Associates.

(Media business)

Although competition in the paid satellite broadcasting market is intensifying, AXN Co., Ltd. strengthened content procurement to expand viewers and improve satisfaction. Animax Broadcast Japan Inc. promoted efficiency in the operational structure through a merger with Kids Station Inc. Additionally, we are investing in the event content business, such as by planning to host large-scale events, and are proceeding with the development of new customers.

Street Corporation is deploying comprehensive direct marketing support by integrating TV and digital. As a "venture in its first year of founding," it is breaking out of the comfort zone (status quo) and continuing to challenge new value creation without fear of failure.. We have been working to create new value, such as by innovating production processes in the TV business and developing new services in the web business, to support the business expansion of our client companies.

As a result, net sales were 18,606 million yen (203.7% year-on-year), and ordinary income was 1,130 million yen (67.1% year-on-year).

(Stores in operation)

In the operation of digital home electronics retail stores, through scrap-and-build, we opened 11 new digital home electronics retail stores and closed 2 stores, bringing the total to 240 stores. Additionally, we closed or transferred 16 dedicated communications device stores, resulting in 1 store. As a result, the combined total became 241 stores.

In the operation of mobile carrier stores, including both directly operated stores and franchise stores, through scrap-and-build, we opened or acquired 29 new stores and closed or transferred 22 stores, bringing the total to 942 stores.

In the overseas business, through scrap-and-build, we opened 6 new stores and closed 3 stores, bringing the total to 117 stores,

As a result of the above, the number of stores as of the end of the third quarter of the current consolidated fiscal year is as follows.

Classification	Directly operated stores	Franchises	Total
Operation of digital home electronics retail stores	241	—	241
Digital home electronics retail stores	240	—	240
Dedicated communications device stores	1	—	1
Operation of mobile carrier stores	657	285	942
Carrier stores	618	282	900
Others	39	3	42
Overseas business	117	—	117
Total	1,015	285	1,300

(2) Explanation of financial position

Assets, liabilities and net assets

(Assets)

Total assets as of the end of the third quarter of the current consolidated fiscal year decreased by 45,634 million yen from the end of the previous consolidated fiscal year to 578,175 million yen.

The main breakdown includes a decrease of 46,858 million yen in current assets to 349,817 million yen, and an increase of 1,223 million yen in non-current assets to 228,357 million yen.

The primary factors behind the decrease in current assets were decreases in segregated deposits of 72,041 million yen and trading products of 23,504 million yen, despite increases in cash and deposits of 27,546 million yen, accounts receivable-other of 13,214 million yen, and merchandise and products of 11,930 million yen.

The primary factors behind the increase in non-current assets were increases in investment securities of 6,473 million yen and customer-related intangible assets of 4,366 million yen, despite decreases in contractual intangible assets of 4,016 million yen and goodwill of 3,942 million yen.

(Liabilities)

Total liabilities as of the end of the third quarter of the current consolidated fiscal year decreased by 77,094 million yen from the end of the previous consolidated fiscal year to 338,407 million yen.

The main breakdown includes a decrease of 74,475 million yen in current liabilities to 230,726 million yen, and a decrease of 2,618 million yen in non-current liabilities to 107,681 million yen.

The primary factors behind the decrease in current liabilities were decreases in guaranteed deposits received of 92,398 million yen and accrued income taxes of 6,426 million yen, despite an increase in notes and accounts payable trade of 23,751 million yen.

The primary factors behind the decrease in non-current liabilities were decreases in long-term loans payable of 3,830 million yen and deferred tax liabilities of 843 million yen, despite an increase in contract liabilities of 2,547 million yen.

(Net assets)

Total net assets as of the third quarter of the current consolidated fiscal year increased by 31,459 million yen from the end of the previous consolidated fiscal year to 239,767 million yen, mainly due to an increase in retained earnings of 24,505 million yen.

As a result, the equity ratio improved by 8.0 points compared to the end of the previous consolidated fiscal year, reaching 40.4%.

(3) Information on forward-looking statements such as forecasts for consolidated financial results

There are no changes to the full-year consolidated earnings forecast announced in the "Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 2026" dated July 31, 2025.

Also, regarding the dividend status, there are no changes to the dividend forecast announced in the "Announcement Regarding Stock Split, Partial Amendment to Articles of Incorporation Accompanying Stock Split, and Revision of Dividend Forecast" dated September 16, 2025.

2. Quarterly consolidated financial statements and main notes

(1) Consolidated balance sheet

	(Million yen)	
	Previous fiscal year (as of March 31, 2025)	Third quarter of the current fiscal year (as of December 31, 2025)
Assets		
Current assets		
Cash and deposits	66,614	94,160
Accounts receivable	101,373	97,253
Merchandise and products	72,277	84,208
Raw materials and supplies	6,063	9,013
Program rights	2,688	2,409
Accounts receivable-other	38,988	52,203
Segregated deposits	72,041	—
Trading products	23,504	—
Other	14,230	11,755
Allowance for doubtful accounts	-1,106	-1,187
Total current assets	396,676	349,817
Non-current assets		
Tangible non-current assets		
Buildings and structures (net)	20,997	20,660
Machinery, equipment and vehicles (net)	783	740
Tools, fixtures, and facilities (net)	4,772	5,031
Lease assets (net)	14,768	14,428
Land	16,724	16,639
Other (net)	901	2,746
Total tangible non-current assets	58,948	60,247
Intangible assets		
Goodwill	42,621	38,678
Software	3,526	3,815
Trademark	6,019	5,873
Contractual intangible assets	43,000	38,984
Customer-related intangible assets	9,264	13,630
Technology-related intangible assets	3,133	—
Other	36	91
Total intangible assets	107,602	101,075
Investments and other assets		
Investment securities	31,412	37,886
Deferred tax assets	7,570	6,355
Lease and guarantee deposits	18,621	20,325
Retirement benefit assets	259	283
Other	3,098	2,813
Allowance for doubtful accounts	-379	-629
Total investments and other assets	60,583	67,034
Total non-current assets	227,134	228,357
Total assets	623,810	578,175

(Million yen)

	Previous fiscal year (as of March 31, 2025)	Third quarter of the current fiscal year (as of December 31, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	87,761	111,513
Electronically recorded obligations-operating	6,543	1,516
Short-term loans payable	11,652	13,871
Current portion of long-term loans payable	11,843	13,231
Accounts payable-other	25,983	26,065
Accrued income taxes	14,142	7,716
Accrued consumption tax	3,717	3,524
Accrued expenses	5,911	8,147
Advance received	9,209	7,669
Contract liabilities	14,869	16,667
Provision for product warranties	1,989	1,969
Reserve for points	1,424	1,668
Reserve for bonuses	4,288	2,335
Lease obligations	4,631	5,120
Guarantee deposits received	92,398	—
Trading products	1,415	—
Other	7,418	9,708
Total current liabilities	305,202	230,726
Non-current liabilities		
Long-term loans payable	46,688	42,858
Contract liabilities	18,675	21,222
Reserve for directors' retirement benefits	359	245
Retirement benefit liabilities	11,929	12,283
Deferred tax liabilities	13,118	12,275
Lease obligations	12,801	12,218
Other	6,725	6,577
Total non-current liabilities	110,299	107,681
Reserves under special laws		
Reserve for financial instruments transaction liabilities	0	—
Total Reserves under special laws	0	—
Total liabilities	415,502	338,407
Net Assets		
Shareholders' equity		
Capital stock	6,330	6,330
Capital surplus	7,734	7,866
Retained earnings	191,505	216,011
Treasury stock	-10,580	-10,648
Total shareholders' equity	194,989	219,559
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,757	8,896
Deferred gains or losses on hedges	-2	25
Currency conversion adjustments	3,399	5,205
Total accumulated other comprehensive income	7,153	14,127
Stock acquisition rights	2,853	2,747
Non-controlling interests	3,311	3,332
Total net assets	208,307	239,767
Total liabilities and net assets	623,810	578,175

(2) Consolidated income statement and consolidated statement of comprehensive income

Consolidated income statement

(Million yen)

	Nine-month Period of the previous fiscal year (April 1, 2024 - December 31, 2024)	Nine-month Period of the current fiscal year (April 1, 2025 - December 31, 2025)
Net sales	616,318	713,928
Cost of sales	438,551	510,634
Gross profit on sales	177,767	203,293
Sales, general and administrative expenses	145,265	162,682
Operating income	32,501	40,611
Non-operating income		
Interest income	157	121
Dividend	496	1,118
Purchase discounts	2,043	2,083
Gain on sale of investment securities	5	1,021
Profit on equity method investment	49	80
Foreign exchange gains	—	759
Other	785	1,166
Total non-operating income	3,537	6,352
Non-operating expenses		
Interest expenses	816	1,068
Foreign exchange losses	38	—
Other	390	854
Total non-operating expenses	1,245	1,923
Ordinary income	34,794	45,040
Extraordinary income		
Gain on reversal of share acquisition rights	277	444
Gain on sales of non-current assets	0	258
Other	23	—
Total extraordinary income	301	703
Extraordinary losses		
Impairment losses	196	547
Loss on store closings	144	79
Loss on sale of investment securities	—	97
Loss on sale of investment in affiliated company	—	708
Other	—	62
Total extraordinary losses	341	1,495
Net income before taxes and other adjustments	34,754	44,248
Income taxes-current	12,929	17,161
Income taxes-deferred	-1,459	-2,641
Total income taxes	11,469	14,519
Net income	23,284	29,728
Net income attributable to shareholders of the non-controlling interests	208	536
Net income attributable to shareholders of the parent company	23,076	29,192

Consolidated statement of comprehensive income
(For the Nine-month Period)

	(Million yen)	
	Nine-month Period of the previous fiscal year (April 1, 2024 - December 31, 2024)	Nine-month Period of the current fiscal year (April 1, 2025 - December 31, 2025)
Net income	23,284	29,728
Other comprehensive income		
Valuation difference on available-for-sale securities	3,289	5,139
Deferred gains or losses on hedges	13	28
Currency conversion adjustments	1,218	1,801
Total other comprehensive income	4,522	6,969
Comprehensive income	27,807	36,697
(Breakdown)		
Comprehensive income attributable to shareholders of the parent company	27,598	36,161
Comprehensive income attributable to non-controlling interests	208	536

(3) Notes on consolidated financial statements

(Notes on going concern assumption)

Not applicable

(Significant changes in shareholders' equity)

Not applicable

(Segment information, etc.)

[Segment information]

I Nine-month Period of the previous fiscal year (April 1, 2024 – December 31, 2024)

1. Net sales and income (loss) by reporting segment

(Million yen)

	Reporting segment								Other (*1)	Total	Adjustments (*2)	Amount on consolidated financial statements (*3)
	Operation of digital home electronics retail stores	Operation of mobile carrier stores	Internet business	Overseas business	Financial business	Product business	Media business	Subtotal				
Net sales												
Net sales to external customers	222,278	264,449	52,700	60,886	4,245	—	9,100	613,662	2,656	616,318	—	616,318
Internal sales or transfers between segments	1,882	2,200	323	—	—	—	33	4,440	568	5,009	-5,009	—
Subtotal	224,161	266,650	53,024	60,886	4,245	—	9,134	618,103	3,224	621,328	-5,009	616,318
Segment income	14,389	11,226	5,268	462	1,147	—	1,686	34,180	663	34,844	-50	34,794

Notes:

*1. The “Other” business segment consists of businesses not included in the reporting segments above. These include the shopping mall business, the sports business, the training business and the mega-solar business.

*2. Adjustments to segment income consist of companywide costs not distributed among reporting segments.

*3. Segment income (loss) is adjusted with ordinary income on the quarterly consolidated income statement.

2. Information on impairment losses on non-current assets or goodwill for each reportable segment

(Significant impairment losses on non-current assets)

The carrying amount of a group of assets that have recorded a continued loss from business activities is reduced to the recoverable amount and the reduced amount are recorded as an impairment loss under extraordinary loss.

The amount recorded in the reporting segment was 158 million yen for the operation of digital home electronics retail stores, 35 million yen for the operation of mobile carrier stores, and 2 million yen for the operation of Overseas business.

(Significant change in amount of goodwill)

Not applicable

II Nine-month Period of the current fiscal year (April 1, 2025 – December 31, 2025)

1. Net sales and income (loss) by reporting segment

(Million yen)

	Reporting segment								Other (*1)	Total	Adjustments (*2)	Amount on consolidated financial statements (*3)
	Operation of digital home electronics retail stores	Operation of mobile carrier stores	Internet business	Overseas business	Financial business	Product business	Media business	Subtotal				
Net sales												
Net sales to external customers	243,602	281,742	54,560	64,580	1,851	46,198	18,554	711,089	2,838	713,928	—	713,928
Internal sales or transfers between segments	2,017	3,717	359	—	—	1,284	51	7,431	563	7,994	-7,994	—
Subtotal	245,619	285,459	54,920	64,580	1,851	47,482	18,606	718,520	3,402	721,923	-7,994	713,928
Segment income	15,187	18,165	5,078	629	437	3,751	1,130	44,380	767	45,148	-107	45,040

Notes:

- *1. The "Other" business segment consists of businesses not included in the reporting segments above. These include the shopping mall business, the sports business, the training business and the mega-solar business.
- *2. Adjustments to segment income consist of companywide costs not distributed among reporting segments.
- *3. Segment income is adjusted with ordinary income on the quarterly consolidated income statement.

2. Matters Concerning Changes in Reportable Segments

With the inclusion of VAIO Corporation in the scope of consolidation from the previous consolidated fiscal year, the "Product business" segment has been added to the conventional reporting segments. From the first quarter of the current consolidated fiscal year, the "Paid satellite broadcasting business," previously included in "Other," has been reclassified to the "Media business" segment to more appropriately evaluate performance. Additionally, the "Media business" segment includes Street Holdings Corporation and its subsidiaries (merged into Street Corporation on December 1, 2025, with NJM2 Corporation as the surviving company), which were included in the scope of consolidation during the first quarter. Segment information for the previous nine-month period is presented based on the revised classifications.

3. Information on impairment losses on non-current assets or goodwill for each reportable segment

(Significant impairment losses on non-current assets)

The carrying amount of a group of assets that have recorded a continued loss from business activities is reduced to the recoverable amount and the reduced amount is recorded as an impairment loss under extraordinary loss.

The amount recorded in the reporting segment was 517 million yen for the operation of digital home electronics retail stores and 30 million yen for the operation of mobile carrier stores.

(Significant change in amount of goodwill)

In the "Media business," regarding the business combination with Street Holdings Corporation (merged into Street Corporation on December 1, 2025, with NJM2 Corporation as the surviving company) conducted in the first quarter of the current consolidated fiscal year, the allocation of the acquisition cost had not yet been finalized, and the goodwill amount had been provisionally calculated. However, during the current interim consolidated accounting period, the provisional accounting treatment has been finalized, and the goodwill amount has been revised.

As a result, the provisionally calculated goodwill amount of 9,208 million yen decreased by 3,370 million yen, resulting in 5,837 million yen.

(Notes on the cash flow statement)

The quarterly cash flow statement for the Nine-month Period of the current fiscal year has not been prepared. However, depreciation expenses (including amortization of intangible fixed assets excluding goodwill) and amortization of goodwill for the Nine-month Period are as follows.

(Million yen)

	Nine-month Period of the previous fiscal year (April 1, 2024 - December 31, 2024)	Nine-month Period of the current fiscal year (April 1, 2025 - December 31, 2025)
Depreciation	11,977	14,293
Amortization of goodwill	4,464	4,654